

TidalHealth fiscal year 2023 financial report

July 1, 2022 – June 30, 2023

Number of acute beds 410

Statistics:

Admissions (Adult) 20,386
 Admissions (Newborn) 2,776
 Average Length of Stay (Acute) 4.49
 Patient Days of Care (Acute) 91,628

Total Outpatient Visits 591,479
 Emergency Department Visits 109,168
 Surgical Procedures 23,289

Balance sheet (In Thousands)

Assets

Current assets:

Cash and investments \$ 40,368
 Accounts receivable – net 91,714
 Other current assets 41,362
 Total current assets 173,444

Property, plant and equipment – net 290,870
 Investments – long term 412,799
 Assets limited as to use 150,088
 Other assets 31,013
 Total assets **\$ 1,058,215**

Liabilities and net assets

Current liabilities 102,460
 Bonds payable – long term 221,908
 Other liabilities 44,153
 Net assets 689,693
 Total liabilities and net assets **\$ 1,058,215**

Statement of operations (In Thousands)

Patient service revenue – amount billed \$ 1,259,460
 Amounts not collected:
 Financial Assistance and uncollected accounts (42,424)
 Medicare and medical assistance contractual amounts (303,973)
 Other amounts not collected (140,324)
 Patient services revenue – amount collected 772,740
 Other operating revenue 22,831
 Total revenue 795,570

Operating expenses:

Salaries, wages and benefits 448,699
 Supplies and other expenses 353,878
 Interest 6,870
 Depreciation and amortization 39,436
 Total expenses 848,883

Net income (loss) available to improve facilities and enhance technology and services in our community \$ (53,312)

Income (loss) on investments 42,062
 Total operating and income (loss) on investments \$ (11,250)

Investment gains build stronger cash reserves which are required to maintain our good bond ratings which help make projects like the...

Use of patient service revenue

